

Leave a Musical Legacy

by supporting Cazadero Music Camp through Planned Giving

Help Cazadero Music Camp continue to inspire thousands of young people for years to come, by including Cazadero in your estate planning or special legacy giving. By leaving a planned gift to Cazadero Music Camp, you join **the Cazadero Music Camp Legacy Society**, a group of extraordinary men and women from all walks of life who have decided to include Cazadero in their estate planning because they share a common belief in the value of Cazadero to inspire and enrich young people's lives.

Types of Planned Gifts

I. Bequests: Gifts Made Through Your Living Will or Trust

You can make a gift to Cazadero Performing Arts Camp in your will by designating a specific dollar amount, a percentage of the estate, or a percentage of the remaining part of the estate (residual) after other distributions are made. Below is sample language you could discuss with your attorney:

“I give, bequeath, and devise (all or ____ percent of) the rest, residual and remainder of the property, both real and personal, wherever situated, which I may own or be entitled to at my death, to Cazadero Performing Arts Camp to be used for its (general purposes/scholarship fund/capital improvements)...”

II. Bequests made without a Will or Trust, through Retirement Funds, Insurance Policies, or Bank or Investment Accounts

- **Retirement Funds.** You can name Cazadero Performing Arts Camp as a beneficiary or contingent beneficiary of an IRA, 401(k) Keogh account, or other retirement plan. When a retirement account is left to a charity, the organization does not pay the income tax otherwise due if left to a friend or family member. You can make such a gift by completing a change of beneficiary form. You do not have to work with an attorney or accountant, nor are any fees involved to arrange such a gift.
- **Insurance Policies.** You can name Cazadero Performing Arts Camp as a beneficiary or contingent beneficiary of your life insurance policy simply by completing a change of beneficiary form with the insurance company. You do not have to work with an attorney or accountant, nor are any fees involved to arrange such a gift. You may also change your mind at any time simply by updating the change of beneficiary form.
- **Bank or Investment Accounts.** You may name Cazadero Performing Arts Camp as successor to your bank or investment account in most states. The arrangement is known as Transfer-on-Death/Payable-on-Death or TOD/POD. This requires that you complete a form directly with your financial institution. You do not have to work with an attorney or accountant, nor are any fees involved to arrange such a gift.

III. Gifts That Provide Income for Life

Below are examples of planned gifts that can offer you, the donor, tangible benefits during your lifetime, such as: payments for the rest of your life; an income tax deduction; and/or a reduction in capital gains tax.

- **A Charitable Gift Annuity** is a special giving arrangement where in return for an irrevocable gift of \$10,000 or more, Cazadero provides guaranteed, fixed annual payments to you and/or another person for the rest of your lives. The rate of your payments is based on your age when the gift is made and will not change. A portion of your annuity payments may be tax-free, depending on the specifics of the gift. A charitable gift annuity also entitles you to a partial income tax charitable deduction and may provide capital gains and estate tax benefits. After your lifetime, the remainder of your gift will support the work of Cazadero Performing Arts Camp.
 - **Charitable Gift Annuity Example:**
 Donor: One person, age 75, making a gift of: \$20,000
 Annuity Rate: 7.1% (based on 2006 figures of the American Council on Gift Annuities)
 Annual Annuity Payments: \$1,420/year for the rest of her lifetime
 Income tax charitable deduction: approximately \$9,498.40

- **A Charitable Remainder Trust** is the creation of irrevocable gift of \$100,000 or more to establish a distinct trust fund in your name, which qualifies you for an income tax charitable deduction. If you make your gift with appreciated securities, you may also avoid the capital gains tax on long-term appreciation. With a charitable remainder unitrust, your payment rate is fixed at 5% or more, and fluctuates based on the value of the trust each year. With a charitable remainder annuity trust, your payment amount is fixed at 5% or more and does not fluctuate. In both cases, the income is taxed as ordinary income to you. Charitable remainder trusts can also be customized to meet your personal and family goals, particularly if you wish to provide for a friend or family member during or after your life.
 - **Charitable Remainder Trust Example**
 Donor: Two people, age 65, making a gift of \$100,000
 Income Tax Charitable Deduction: approximately \$35,397
 Type of Gift: Appreciated stock
 Payment Rate: 5%. First Year's Income: \$5,000. For subsequent years, income is based on an annual revaluation, and can increase or decrease.

- **A Pooled Income Fund** gift to Cazadero is an irrevocable gift of \$5,000 or more, in return for shares in a fund. Your gift and that of others is invested in a Pooled Income Fund for the duration of your life. You receive the income earned by the fund in proportion to the number of shares you own. All donors qualify for an income tax charitable deduction. If you make your gift with appreciated securities, you may avoid the capital gains tax. Your annual income fluctuates based on the fund performance, and is taxed as ordinary income to you.
 - **Pooled Income Fund Example:**
 Donor: One person, age 60, making a gift of \$10,000
 Income Tax Charitable Deduction: approximately \$5,178.30
 Payment Rate: Variable, based on earnings. First Year's Income: \$400 (estimated at 4%). Again, annual income can increase or decrease in future years.

Contact us for more information:

For more information, or to discuss your interests, contact David Wagner, our Executive Director at (510) 527-7500, x 13, or david@cazadero.org. **Please note: the information provided here is for general information purposes only, and is not intended as legal or financial advice. Cazadero Music Camp strongly recommends that you consult with your own legal or financial advisor before making any decisions regarding planned gifts.**